

Oggetto: RE: CONTACT AND INFORMATION

Data: giovedì 13 novembre 2025 alle ore 14:08:06 Ora standard dell'Europa centrale

Da: Tom Roskams

A: fabio@lostdramwhisky.com

CC: Kirsty McLeod, avv.Bosticco@studiolegalebosticco.com, avv.diani@studiolegalebosticco.com

Allegati: image001.png

Dear Fabio,

I trust you are well and no doubt as busy as we are.

Apologies for jumping into the dialogue but I just wanted to let you know we will assist with the process and be as supportive as possible from our side.

I appreciate the complexities of these transition's but we will do our best to help.

Just so we are all on the same page, as you know, we have an outstanding balance on account with the old business of Lost Drams SRL of £415.18 to clear that account and close it.

We also have a cask under the old company as follows:

463	Islay	18/08/2020	Barrel X Refill X
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I have been in contact with Mr Bosticco and had initial dialogue. I await an update on further actions required.

Kirsty will support you too.

I hope this helps.

Thanks

Tom

TOM ROSKAMS | Company Director

CLAXTON'S

UK mobile: +44 (0)7483 393202 | **Office:** +44 (0)1387 740956 | **Fax:** +44 (0)800 772 3188

www.claxtonspirits.com

From: Fabio Ermoli <fabio@lostdramwhisky.com>

Sent: Thursday, November 13, 2025 10:28

To: Kirsty McLeod <km@claxtonspirits.com>

Subject: Fwd: CONTACT AND INFORMATION

Hello

this the formal email suggested by sollecitors who follow me, they are in copy

thanks for your time not regarding commercial matters

the new email address of Spirit Still are ready , the internet site is almost ready , I can send you the link to have a look

if you like I can speak with menagers , no problem at all

I can't wait to finish this part and get started with my normal work.

----- Messaggio originale -----

Da: Fabio Ermoli <fabio@lostdramwhisky.com>

A: Adrian Hoose <ah@claxtonspirits.com>, "avv.bosticco@studiolegalebosticco.com"

<avv.bosticco@studiolegalebosticco.com>, "avv.diani@studiolegalebosticco.com" <avv.diani@studiolegalebosticco.com>

Data: 13/11/2025 10:36 CET

Oggetto: CONTACT AND INFORMATION

Good morning,

I am writing to inform you directly of developments regarding my company, Lost Dram Selections Ltd.

You have received the communication from Mr Bosticco, solicitor at the Court of Milan, Italy, who is handling my case.

The company has been placed in liquidation as it has reached the end of its normal operations and in order to determine how best to proceed with the various situations regarding its assets, receivables and outstanding debts.

Following the liquidation procedure, under the direction of the competent authority and with their direct permission, it would be possible to continue normal operations with the new company created for this purpose, Spirit Still Srl VAT 14428510961 of Milan, Italy, for which I will forward you the necessary documents and I will provide you with the necessary contact details, with the business unit lease agreement.

I must follow these procedures, especially for these assets and productions that are located abroad and require these operational steps, as they are more complex than normal.

I am sorry to have to involve you in this bureaucratic process, but it is necessary to follow this procedure to avoid errors or inaccuracies that could cause problems in the continuation of operations

I kindly ask you to cooperate with Mr Bosticco's requests for documentation in order to make the operation straightforward.

I hope for your understanding and cooperation and remain available for any further details.

I will contact you as soon as the documentation phase is complete.

Thank you for your attention.

Fabio Ermoli

...In Dram We Trust...

Lost Dram Selections srl

Via Cesare Ajraghi 40 - 20156 Milano - Italia.

P.Iva 09491300969 / SDI Code BA6ET11



"Verificate la corrispondenza del destinatario; in caso contrario vogliate notificare questo al mittente e, consci della responsabilit  per l'uso indebito, cancellare il messaggio e sue copie.

Verify the correspondence of the addressee; otherwise, notify that to the sender and, conscious of the responsibility for the undue use, destroy the message and its copies."

Oggetto: RE: SUBJECT: The Bankrupt Company LOST DRAM SELECTIONS S.R.L. UNIPERSONALE – Court of Milano n. 682/2025 (communication of Bankruptcy and request for return of goods)
Data: martedì 11 novembre 2025 alle ore 16:27:49 Ora standard dell'Europa centrale
Da: Whisky Broker
A: Paolo Bosticco
Allegati: image003.jpg, Lost Drams stock 11.11.25.xlsx

Good afternoon Paulo,

I have attached a current list of casks stored in our warehouse under the ownership of Lost Drams S.R.L.

Columns A, C and D give the information that you need to contact us about any cask.

The blue columns, W to AH contain information about casks such as the weight and the date that we checked the cask. Where there is no date, the information was provided to us by another warehouse when the cask was delivered to us, so we don't know when that information was correct.

The green columns, AI to AP contain information where we have "dipped" the casks using a measuring tape. This is less accurate than the figures in the blue columns where the contents are calculated by weight. For some of the figures in the green columns, there will be a gross weight – we have weighed the cask without emptying it, so the weight of the empty cask and the liquid were not known.

The yellow columns are fairly useless now as they contain information about the quantity when the casks were first filled. The quantity now will be totally different to this amount. We normally charge £45+VAT for any cask to be removed from the racking in the warehouse and regauged by weight (we would weigh each cask, empty it and weigh the empty cask before filling it back up to get check the exact quantity in each cask).

Please let us know if there is anything that you don't understand or that we can help you with.

Many thanks,

Martin Armstrong
Whiskybroker Limited
0044 (0)1671 820666

From: Paolo Bosticco <avv.Bosticco@studiolegalebosticco.com>
Sent: 07 November 2025 12:13
To: Whisky Broker <info@whiskybroker.co.uk>
Cc: Jane Armstrong <jane@whiskybroker.co.uk>
Subject: SUBJECT: The Bankrupt Company LOST DRAM SELECTIONS S.R.L. UNIPERSONALE – Court of Milano n. 682/2025 (communication of Bankruptcy and request for return of goods)

Dear Sirs,

I must inform you that the Court of Milano in its ruling dated 31st October, 2025 (see the attached ruling) declared the Bankruptcy (Italian “*Liquidazione Giudiziale*”) of the Company LOST DRAM SELECTIONS s.r.l. unipersonale (with registered office in Milano, via Cesare Ajraghi n. 40 – Cod.Fisc./P.Iva 09491300969) – no. 682/2025, appointing the undersigned as Receiver.

After a preliminary review of the bookkeeping, I was able to establish that a series of goods owned by the Bankrupt Company – more precisely, casks of spirits – are currently stored in your warehouses.

In order to be able to organize the taking over of the goods, in my formal capacity as Receiver of the Bankruptcy, I hereby request your kindly confirmation of the current number and content of the casks owned by LOST DRAM SELECTIONS s.r.l. unipersonale.

Kind regards.

THE RECEIVER



(avv. Paolo Bosticco)

BOSTICCO & PARTNERS STUDIO LEGALE
VIALE E. CALDARA N. 43 – 20122 – MILANO

☎ 02.55199515 – ☎ 02.55199785

CORSO MAZZINI N. 14 – 27100 – PAVIA

☎ 0382.1543536 – ☎ 0382.1856506

✉ avv.Bosticco@studiolegalebosticco.com

web www.studiolegalebosticco.it

Make	Notes	Cask Number	Age of Youngest Spirit	Cask Type	Date Of Arrival	Distillery Code	Year	Rotation	Cask Number	Filling Location
Aultmore		800553	21/06/10	Barrel - 1st Fill Bourbon	21/06/16	AULT	2010	0000	0800553	ZZ
Benriach		800253	19/09/12	Barrel	08/06/17	BRIA	2012	0000	0800253	TN
Blended Malt	Campbeltown Blended Malt. Originally owned by Whiskycaskaid, ownership transferred to Lost Drums on 02/08/2019.DO5488. Re-gauged 22/11/2023.	97	18/03/14	Hogshead	06/11/19	BLEN	2014	0000	0000097	ZZ
Caol Ila	Originally owned by Whiskycaskaid, ownership transferred to Lost Drums on 06/05/2025.DO11403.	306554	12/05/20	Barrel	06/05/25	CAOL	2020	0000	0306554	ZZ
Dalmunach	Originally owned by Whiskycaskaid, ownership transferred to Lost Drums on 28/02/2019.DO400	5	17/02/16	Barrel	11/04/19	DALH	2016	0000	0000005	TM
Dalmunach	Originally owned by Whiskycaskaid, ownership transferred to Lost Drums on 21/12/2018.DO2032	53	17/02/16	Barrel	29/01/19	DALH	2016	0000	0000053	TM
Dalmunach	Originally owned by Whiskycaskaid, ownership transferred to Lost Drums on 21/12/2018.DO2032	54	17/02/16	Barrel	29/01/19	DALH	2016	0000	0000054	TM
Glen Elgin	CASK MUST REMAIN AT WHISKYBROKER. Re-gauged 30/05/2024. Purchased from WB to Lost Dram Selection on 13/06/2025.DO11455.	300184	29/01/15	Hogshead	29/05/24	GELG	2015	0000	0300184	ZZ
Glen Elgin	CASK MUST REMAIN AT WHISKYBROKER. Vatted & re-racked 03/06/2024. Purchased from WB to Lost Drums on 03/06/2024.DO10586.	300189	29/01/15	Hogshead	29/05/24	GELG	2015	0000	0300189	ZZ
Glenallachie	Re-gauged 23/04/2024.	900030	24/07/12	Butt	18/02/16	GALL	2012	0000	0900030	ZZ
Glenrothes		1693	01/02/13	Hogshead	27/11/18	GRTH	2013	0000	0001693	ZZ
Islay Malt	Not from Ardnahoe Distillery. This was distilled at Bunnahabhain Distillery. Originally owned by Barrel Industries, ownership transferred to Lost Dram on 19/08/2019.DO5253	900071	11/02/13	Hogshead	08/08/19	ISLA	2013	0000	0900071	ZZ
Lingdarroch (Peated)	Peated New Make. Filled from Tank. Re-racked 08/09/2022. Purchased from WB to Lost Dram on 08/11/2022.DO9380	267	06/09/22	Barrel - Refill	06/09/22	LING	2022	0922	0000267	WB
Linkwood		145	13/09/10	Hogshead	22/03/17	LINK	2010	0000	0000145	TM
Linkwood		147	13/09/10	Hogshead	22/03/17	LINK	2010	0000	0000147	TM
Linkwood		148	13/09/10	Hogshead	22/03/17	LINK	2010	0000	0000148	TM
Mannochmore	Originally owned by Whiskycaskaid, ownership transferred to Lost Drums on 25/01/2025.DO11031.	13789	15/10/08	Drum	22/02/22	MANN	2008	0000	0013789	ZZ
Staoisha	Second Fill	36176	27/09/17	Butt	21/12/17	STAO	2017	0000	0036176	TU
Tullibardine	Originally owned by Whiskycaskaid, ownership transferred to Lost Drums on 05/12/2019.DO5763	650975	09/02/15	Barrel	05/02/20	TULL	2015	0000	0650975	ZZ
Tullibardine		653619	03/05/16	Barrel	19/08/16	TULL	2016	0000	0653619	XG
Tullibardine		655774	11/09/13	Barrel	26/01/16	TULL	2013	0000	0655774	XG

Barcode	Customer	Warehouse Location	Weekly Rate	Start Date	End Date	Current Invoice duration	Insurance Requested y/n?	Value for Insurance	Cost of providing Insurance	Invoice amount per cask	Physical Properties					
											Tare Weight (kg)	Gross Weight	Net Weight	Hydrometer	Temperature	Strength (Uncorrected)
AULT201000000800553ZZ	Lost Drams srl	01.03.04.24	£0,32	01/01/25	31/12/25	52,14	Y	£1.511,00	£5,29	£21,97	64,0kg	279,0kg	215,0kg	922,6kg/m3	9,5 deg C	57,50%
BRIA201200000800253TN	Lost Drams srl	02.12.05.14	£0,32	01/01/25	31/12/25	52,14	Y	£1.518,00	£5,31	£22,00						
BLEN201400000000097ZZ	Lost Drams srl	05.19.03.10	£0,32	01/01/25	31/12/25	52,14	Y	£1.000,00	£3,50	£20,19						
CAOL202000000306554ZZ	Lost Drams srl	04.25.01.06	£0,32	06/05/25	31/12/25	34,29	Y			£10,97						
DALH201600000000005TM	Lost Drams srl	03.39.03.10	£0,32	01/01/25	31/12/25	52,14	Y	£1.000,00	£3,50	£20,19						
DALH201600000000053TM	Lost Drams srl	03.09.07.08	£0,32	01/01/25	31/12/25	52,14	Y	£1.000,00	£3,50	£20,19						
DALH201600000000054TM	Lost Drams srl	03.09.07.09	£0,32	01/01/25	31/12/25	52,14	Y	£1.000,00	£3,50	£20,19	232,5kg	229,5kg	227,5kg			
GELG201500000300184ZZ	Lost Drams srl	07.02.08.06	£0,32	13/06/25	31/12/25	28,86	Y	£3.547,59	£6,87	£16,11	68,5kg	257,5kg	189,0kg	919,8kg/m3	14,0 deg C	57,20%
GELG201500000300189ZZ	Lost Drams srl	05.08.02.24	£0,32	01/01/25	31/12/25	52,14	Y	£3.271,61	£11,45	£28,14	70,5kg	254,0kg	183,5kg	918,0kg/m3	14,0 deg C	58,10%
GALL201200000900030ZZ	Lost Drams srl	01.07.01.14	£0,60	01/01/25	31/12/25	52,14	Y	£1.000,00	£3,50	£34,79	118,0kg	509,5kg	391,5kg	910,0kg/m3	8,5 deg C	63,50%
GRTH201300000001693ZZ	Lost Drams srl	03.42.07.10	£0,32	01/01/25	31/12/25	52,14	Y	£1.000,00	£3,50	£20,19						
ISLA201300000900071ZZ	Lost Drams srl	03.32.03.06	£0,32	01/01/25	31/12/25	52,14	Y	£1.000,00	£3,50	£20,19						
LING202209220000267WB	Lost Drams srl	05.25.07.07	£0,32	01/01/25	31/12/25	52,14	Y	£893,23	£3,13	£19,81	51,5kg	229,0kg	177,5kg	904,2kg/m3	17,5 deg C	63,00%
LINK201000000000145TM	Lost Drams srl	01.16.07.16	£0,32	01/01/25	31/12/25	52,14	Y	£1.000,00	£3,50	£20,19						
LINK201000000000147TM	Lost Drams srl	01.16.07.23	£0,32	01/01/25	31/12/25	52,14	Y	£1.000,00	£3,50	£20,19						
LINK201000000000148TM	Lost Drams srl	01.16.07.22	£0,32	01/01/25	31/12/25	52,14	Y	£1.000,00	£3,50	£20,19						
MANN2008000000013789ZZ	Lost Drams srl	P323 - 30.01.01	£0,32	25/01/25	31/12/25	48,71	Y	£1.000,00	£3,27	£18,86		13,0kg				
STAO201700000036176TU	Lost Drams srl	09.10.03.09	£0,60	01/01/25	31/12/25	52,14	Y	£2.850,00	£9,98	£41,26						
TULL201500000650975ZZ	Lost Drams srl	03.48.05.08	£0,32	01/01/25	31/12/25	52,14	Y	£1.000,00	£3,50	£20,19		211,5kg				
TULL201600000653619XG	Lost Drams srl	01.06.06.16	£0,32	01/01/25	31/12/25	52,14	Y	£800,00	£2,80	£19,49		230,5kg				
TULL201300000655774XG	Lost Drams srl	01.04.04.09	£0,32	01/01/25	31/12/25	52,14	Y	£1.000,00	£3,50	£20,19		226,5kg				

TCF	Strength (Corrected)	WTV	Volume (bulk)	Volume (l/alc)	Date of Regauge by weight	Wet Dip	Dry Dip	Wet/Dry x100	Table Lookup	Ullage	Strength (from strength gun)	l/alc from dipping	Date of dipping	Original Bulk (only if cask filled to brim)	Original Strength	Original l/alc
1,008														192,3800	63,40%	161
	63,4000%		184,2800	116,8335											63,40%	163,5
	57,9600%	1,0851	233,2965	135,2187	22/11/23									256,3545151	63,40%	145,6
	63,5000%		187,8740	119,3000												
						54,5cm	59,8cm	91,14	96,95	195,995461	65,7000%	128,769018	02/05/19	202,1613833	63,40%	153,3
1,005						52,3cm	59,0cm	88,64	95,30	195,543516	66,7000%	130,427525	29/01/19	205,1873199	63,40%	159,7
						53,1cm	60,7cm	87,48	94,45	191,894092	67,5000%	129,528512	29/01/19	203,1700288	63,40%	163,5
	57,4860%	1,0884	205,7076	118,2531	30/05/24											
1,005	58,3905%	1,0905	200,1068	116,8433	03/06/24											
1,009	64,0715%	1,1001	430,6892	275,9490	23/04/24									491,4800	63,40%	154,8000
1,002														254,1009	63,40%	161,1000
														245,5331412	63,40%	166,4000
	63,1260%	1,1072	196,5280	124,0603	06/09/22											
	63,8000%		255,1724	162,8000										254,9100	63,40%	155,6000
	63,8000%		240,1254	153,2000										239,8800	63,40%	156,2000
	63,8000%		229,1536	146,2000										228,9200	63,40%	137,7000
	53,9800%		15,0056	8,1000										15,00555761	53,98%	8,1
														490,02	68,60%	336,1537
						46,0cm	59,2cm	77,70	85,30	211,904574	58,4%	123,752271	10/02/20	248,4227129	63,40%	157,5
														191,0000	63,40%	167,7
						50,9cm	59,6cm	85,40	92,70	169,641	62,0%			183,0000	63,40%	162

[illegible]

Oggetto: RE: CONTACT AND INFORMATION

Data: giovedì 13 novembre 2025 alle ore 12:19:25 Ora standard dell'Europa centrale

Da: service@whiskycaskaid.com

A: 'Fabio Ermoli', avv.bosticco@studiolegalebosticco.com, avv.diani@studiolegalebosticco.com

Allegati: image005.png, image006.png, WCA_LostDrams_T033_2025.pdf, CaskList_10112025.xlsx

Dear Fabio,

We have sent Mr. Bosticco the attached list of all the cask Lost Drams bought, but that are still in our name.

We explained that we are currently paying for the storage costs for these casks and the expect full compensation for it.

We also sent him our Terms and Conditions to inform him, that there are certain restrictions when selling casks bought from us, because we don't want to get into trouble with DIAGEO just because a solicitor is selling your casks at auction.

There is also the transport invoice for the Caol Ila 2020, that hasn't been paid.

We will help as much as we can to prevent any problems with the processes.

Cheers

Hendrik



Hendrik Baumgart & Manuela Hansen

Beach Cottage; Beach Road; Kingston-on-Spey/Fochabers; Morayshire; Scotland

Tel: +44 (0)1343 368 023

Mob: +44 (0)795 6969 402

Email: service@whiskycaskaid.com

VAT No: GB 126 7301 32

© by WHISKYCASKAID

The content of this email is confidential.

From: Fabio Ermoli <fabio@lostdramwhisky.com>

Sent: 13 November 2025 09:22

To: Hendrik Baumgart <service@whiskycaskaid.com>; avv.bosticco@studiolegalebosticco.com; avv.diani@studiolegalebosticco.com

Subject: CONTACT AND INFORMATION

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I will contact you as soon as the documentation phase is complete.

Thank you for your attention.

Fabio Ermoli

...In Dram We Trust...

Lost Dram Selections srl

Via Cesare Ajraghi 40 - 20156 Milano - Italia.

P.Iva 09491300969 / SDI Code BA6ET11



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Verify the correspondence of the addressee; otherwise, notify that to the sender and, conscious of the responsibility for the undue use, destroy the message and its copies."

Make	AYS	Cask Typ	Cask No.	Warehouse	LOA	ABV	Bulk	Invoice	Count	DO
									6	
Ardmore 2010	3 November 2010	BRL	#100805339	Beam Suntory/Westthorn	128,90	63,50%	203,0	WCA_093/2021	1	5 July 2021
Ardmore 2014	19 May 2014	HHD	#140000102	Glenfarclas	156,70	63,50%	246,8	WCA_093/2021	1	16 July 2021
Caol Ila 2014	27 June 2014	HHD	#318000	D&M Winchester	154,80	63,40%	244,2	WCA_002/2022	1	1 February 2022
Caol Ila 2020	12 May 2020	HHD	#306594	Whiskybroker	141,6	63,5%	223,0	WCA_0200/2019	1	15 May 2020
Islay Single Malt 2022 - Ardnahoe (Aron)	21 June 2022	HHD	#548	Wm. Grant	151,50	63,50%	238,6	WCA_084/2023	1	3 July 2025
Islay Single Malt 2022 - Ardnahoe (Aron)	21 June 2022	HHD	#549	Wm. Grant	151,50	63,50%	238,6	WCA_084/2023	1	3 July 2025